



**FOR IMMEDIATE RELEASE**

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Press statement by YBhg Tan Sri Dato' F.D.Mansor, Group Executive Chairman of Glomac Berhad

- **Glomac Chalks Up Unbilled Sales Of RM443 million**
  - **Earmarks > RM1bn worth of projects for launch**

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Glomac Berhad announced the Group's second quarter results for its financial year ending 30 April 2009.

Group Executive Chairman, Tan Sri Dato' F.D. Mansor said, "Our performance in the first half of this year was satisfactory, considering the difficult operating environment. The Group was successful in generating healthy sales of RM124 million, which sustained our unbilled sales at a high of RM443 million at the end of October 2008."

New sales at recently completed Suria Stonor contributed to the overall sales performance. Sales at Bandar Saujana Utama, Glomac's township development, have also been resilient, underpinned by healthy demand for its residential houses.

"We believe sales in our affordable township products will sustain. Nonetheless, in view of the current challenging market conditions, we will be more selective in considering new launches. Although Glomac has earmarked more than RM1 billion worth of new projects to be launched, we will most likely assess and launch these new projects when the economy recovers and when market sentiments improve."



Plans are in place to launch its RM180million Glomac Cyberjaya in the new year.

Glomac's pipeline of niche projects includes its commercial developments in Mutiara Damansara and Plaza Kelana Jaya (Final Phase), as well as its RM800 million mixed development, Glomac Damansara.

For the first half of its financial year ending 30 April 2009, the Group achieved revenue of RM170.6 million and profit before tax of RM25.7 million. This compares to Group revenue and profit before tax of RM166.5 million and RM31.4 million achieved in the first half of its previous financial year ended 30 April 2008. Consequently, the Group recorded profit after tax and minority interests of RM15.5 million for the period.

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