



**FOR IMMEDIATE
RELEASE**

PRESS RELEASE

GLOMAC REVEALS CONTINUATION OF DEVELOPMENT IN LAKESIDE PUCHONG

The launch of Loop City to provide home ownership for broad spectrum of buyers

Puchong, 6 November 2023 – Glomac Berhad (“Glomac or the Group”), an established property developer, is pleased to reveal the continuation of the development of its Lakeside Residences at Puchong, a township development with a total GDV of RM4 billion spanning 188 acres. This continuation of the development, with a total GDV of RM2.6 billion, encompasses three service residence plots, one commercial plot slated for a private school or hospital, namely the Loop City (15.3 acres, GDV RM1.6 billion), Lakeside Terrace (3 acres, GDV RM 41 million) and Lakeside Semi-D (23.9 acres, GDV RM 416 million), Lakeside Boulevard shops (6 acres, GDV RM 90 million) and the RSKU e-Khas affordable homes (4 acres, GDV RM69.5 million).

The Loop City, an integrated mix development project, is committed to making home ownership a reality for a broad spectrum of buyers. Introducing the Loop Residences, the first phase of 980 units of 450 square feet and 750 square feet serviced apartments. Pricing begins at a modest RM230,000 to RM660,000, where young professionals, first-time homebuyers, and even retirees can find their ideal housing solution.

Glomac’s Group Managing Director and Chief Executive Officer, Datuk Seri FD Iskandar said, “With the rising cost of living, many individuals working in Tier 2 locations (Bangsar, Petaling Jaya and Puchong) have resorted to living in Tier 3 areas (Rawang, Sungai Buloh, Cyberjaya) to alleviate financial burdens. What we seek to establish, especially with young Puchong dwellers, is a choice to live and work in the area, to be closer to their family instead of living away from the Puchong city centre.”

The Loop City is strategically located to offer convenience and accessibility to its residents. Situated just about 2 kilometres from the LRT station, commuting is a breeze, allowing residents to easily connect with the heart of the city. The nearby major shopping mall provides a plethora of dining options, a hypermarket, and a wide range of amenities, while the presence of banks, clinics, and schools, ensures that residents have all essential facilities within easy reach.

GLOMAC BERHAD
6 November 2023

Media Contact:

Azwan Kimori
Sr. Executive Corporate Communications
azwan@glomac.com.my
Direct Line: 03 7723 9046

Nurin Mastura
Head, Group Corporate Communications
nurin@glomac.com.my
Direct Line: 03 7723 9056

Glomac Berhad

Since 1995, Glomac is synonymous with valuable and distinctive properties. We are an award-winning property developer with multiple development in greater KL, Selangor and Johor offering products from high rise to landed homes and commercial units as an excellent choice for both living and investing. Glomac Berhad aspires to offer affordable homes for our potential buyers and their families and build better properties with comfort, safety, and convenience in mind.