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## **PRESS RELEASE**

### **GLOMAC PBT RISES TO RM33.4 MILLION ON IMPROVED MARGINS IN FY2025**

*Robust Financial Position Supports Continued Development Plans*

**Kuala Lumpur, 24 June 2025:** Glomac Berhad (“Glomac” or “the Group”), an award-winning property developer with ongoing developments across Greater Kuala Lumpur, Selangor and Johor, today announced the financial results for the fourth quarter of its financial year ended 30 April 2025 (“4Q FY2025”). The Group reported revenue of RM74.9 million and profit before tax (“PBT”) of RM12.1 million in the quarter under review.

For the full financial year ended 30 April 2025 (“FY2025”), Glomac recorded revenue of RM238.3 million, supported by steady construction progress at its ongoing developments, including *Saujana Perdana*, *Lakeside Residences* and contributions from two high-rise residential projects, namely *121 Residences* and *Plaza@Kelana Jaya*. PBT was higher at RM33.4 million from RM32.9 million in FY2024, driven by stronger margins from higher-value developments, gains from disposal of investment properties, and lower finance cost.

During the year, Glomac successfully completed and handed over several projects, including *121 Residences*, an award-winning high-rise residential development with an estimated Gross Development Value (“GDV”) of RM334 million. These reflect the Group’s continued commitment to timely project delivery and quality execution.

Glomac kept a healthy financial position, with near zero net gearing and shareholders' equity of RM1,200.9 million. As of end-April 2025, Group held cash and deposits totalling RM235.7 million, providing ample liquidity to fund ongoing development and landbanking activities. Glomac's net asset value per share stood at RM1.56, translating to a price-to-book ratio of approximately 0.20 times.

During the fourth quarter, Glomac rolled out new residential phases across its thriving township developments. Key launches included semi-detached houses at *KEYS, Lakeside Residences*, double-storey terrace houses at *ALLAMANDA, Saujana KLIA* as well as *ALAMANDA, Saujana Jaya, Kulai Johor*. These launches received encouraging market response, achieving commendable take-up rates since their debut. Notably, all 112 units of double-storey terrace houses at *Serai@SBCR, Bandar Saujana Utama*, launched in 1QFY2025, were fully sold in 4QFY2025. Glomac achieved new sales of RM332 million for the full year, underscoring the Group's ability to sustain sales momentum through well-targeted, market-responsive residential products that resonate with buyers.

Looking ahead to FY2026, the Group is sustaining its launch momentum and will continue to adopt a disciplined, market-aligned approach in rolling out new products. Glomac is planning new launches with a total estimated GDV of RM324 million, comprising entirely of landed residential properties. Key upcoming launches include two new phases of double-storey terrace houses at *Serai@SBCR* and a new phase of semi-detached homes at *KEYS, Lakeside Residences*.

The Group remains financially sound to drive future development activities, supported by a robust cash position and negligible net gearing. Glomac has also strengthened its capital structure through its Sukuk Wakalah Programme, providing a funding capacity of up to RM3.0 billion. Backed by a strategically located landbanks with an estimated future GDV of RM6 billion, Glomac is well-placed to capitalise on future growth opportunities and expand its development footprint.

As part of its commitment to shareholder returns, Glomac has proposed a single-tier final dividend of 1.25 sen per ordinary share for FY2025, subject to shareholders' approval at the upcoming Annual General Meeting. This follows the single-tier interim dividend of 1.0 sen per share declared and paid on 30 December 2024, bringing the total dividend payout to 2.25 sen per share for FY2025.

Further reinforcing its position as a trusted and reputable developer, Glomac has recently garnered several prestigious industry accolades. The group was honoured at *The Edge Malaysia Property Excellence Awards 2025*, securing a place among the *Top 20 Property Developers Award*. In addition, Glomac was also honoured with the prestigious *The All-Stars Award – Top 10 Listed Companies* at the *StarProperty Awards 2025*. The Group also proudly received two 'Honours' awards for its developments: *The Family-Friendly Award 2025 – Best Family-Centric Development (Landed) for Selangor* for *Serai@SBCR*, and *The Neighbourhood Award 2025 – Best Comprehensive Township (Below 500 Acres)* for *KEYS, Lakeside Residences*.

These recognitions reflect the Group's ongoing commitment to excellence in property development, corporate resilience, and leadership within the Malaysian real estate landscape.

**GLOMAC BERHAD**  
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**Glomac Berhad**

Since 1995, Glomac is synonymous with valuable and distinctive properties. We are an award-winning property developer with multiple development in Greater KL, Selangor and Johor, offering products from high rise to landed homes and commercial units as an excellent choice for both living and investing. Glomac Berhad aspires to offer affordable homes for our potential buyers and their families and build better properties with comfort, safety, and convenience in mind.