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PRESS RELEASE

GLOMAC DELIVERED HIGHER MARGINS DESPITE SOFTER 1QFY26 REVENUE GLOMAC POSITIONS RM600 MILLION WORTH OF PRODUCTS FOR SALE IN FY26

Kuala Lumpur, 17 September 2025 – Glomac Berhad (“Glomac” or “the Group”), an award-winning property developer with a strong track record across Greater Kuala Lumpur, Selangor, and Johor, today announced its financial results for the first quarter ended 31 July 2025 (“1QFY2026”).

Despite lower revenue, Glomac delivered an improved gross profit margin of 34.3%, up from 30.9% in the corresponding quarter of the previous financial year. This margin improvement was underpinned by higher contributions from higher margin products, including the shop offices at *Saujana Perdana* and *KEYS Semi-Ds at Lakeside Residences*.

Looking ahead, Glomac is bringing to market approximately RM600 million worth of products for sale in the current financial year. This includes both ongoing and new phases of landed residential projects, where the Group continues to enjoy resilient demand.

Key launches include new phases of the *Serai* terrace houses at *Sungai Buloh Country Resort*. Following the successful sell-out of *Serai 1*, comprising 112 double-storey terrace homes with a GDV of RM72 million, *Serai 2* was launched in May 2025 to solid response, while *Serai 3* is slated for launch in 3QFY2026.

Other launches planned for the year include the terrace houses at *Saujana Jaya* in Kulai and Semi-Ds at *Saujana Rawang*. Glomac commands a strong portfolio of strategically located landbank carrying an estimated GDV of over RM6.6 billion. The Group maintains a robust net cash position, with total cash and cash equivalents of RM243.2 million, and further supported by a Sukuk Wakalah Programme of up to RM3.0 billion. This solid financial position provides the Group with the flexibility to fund working capital requirements, pursue strategic land acquisitions, and explore synergistic diversification within its core property development business.

GLOMAC BERHAD
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Glomac Berhad

Since 1995, Glomac is synonymous with valuable and distinctive properties. We are an award-winning property developer with multiple development in Greater KL, Selangor and Johor, offering products from high rise to landed homes and commercial units as an excellent choice for both living and investing. Glomac Berhad aspires to offer affordable homes for our potential buyers and their families and build better properties with comfort, safety, and convenience in mind.