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PRESS RELEASE

GLOMAC REWARDS SHAREHOLDERS WITH 2.25 SEN DIVIDEND FOR FY2025

POSITIONED FOR RM324 MILLION IN UPCOMING PROJECT LAUNCHES IN FY2026

Kuala Lumpur, 23 October 2025 – Glomac Berhad ("Glomac" or "the Group"), one of Malaysia's most established and award-winning property developers, today announced another year of reliable performance and shareholder rewards following its 41st Annual General Meeting (AGM). At the AGM, shareholders approved a single-tier final dividend of 1.25 sen per ordinary share for the financial year ended 30 April 2025 ("FY2025"). Combined with the interim dividend of 1.0 sen paid on 30 December 2024, this represents a total payout of 2.25 sen per share, translating to a healthy 6.6% yield based on the closing price of RM0.34 per share as of 30 April 2025.

Resilient FY2025 Performance Amid Market Challenges

For FY2025, Glomac recorded revenue of RM238.3 million and profit before tax (PBT) of RM35.0 million, an improvement from RM32.9 million in FY2024. The steady performance was anchored by ongoing progress at the Group's flagship township developments — Saujana Perdana and Lakeside Residences — alongside strong contributions from high-rise projects 121 Residences and Plaza@Kelana Jaya. The Group also achieved several key project completions, including the award-winning 121 Residences (GDV: RM334 million), reaffirming Glomac's commitment to timely delivery and quality craftsmanship.

Strong Balance Sheet and Growth Firepower

Glomac maintains one of the sector's most conservative balance sheets, with zero net gearing, shareholders' equity of RM 1.2 billion, and a net asset value per share of RM1.57. As of the end of April 2025, the Group held RM 240.5 million in cash, deposits and short-term placements, providing ample liquidity for expansion. Backed by its RM3.0 billion Sukuk Wakalah Programme, Glomac commands a robust financial platform to accelerate project delivery, pursue strategic landbank acquisitions and sustain long-term growth.

RM324 Million in New Launches Set for FY2026

Looking ahead, Glomac plans to roll out approximately RM324 million worth of new launches in FY2026, primarily landed residential developments within its established townships. These launches will be phased strategically to match prevailing market conditions and optimise take-up rates.

Key projects include:

- **Serai@SBCR**, Sungai Buloh – new phases of double-storey terrace homes
- **KEYS, Lakeside Residences** – semi-detached homes within a mature lakeside community

The Group is recalibrating its sales and marketing strategy to align with evolving buyer sentiment and prevailing market conditions. Focus remains on delivering products that meet current market demand — practical, well-priced homes in strategic, well-connected locations. Backed by a strong balance sheet and a diversified landbank exceeding RM6 billion in GDV potential, Glomac is well-positioned to sustain sales momentum and drive sustainable growth.

Multi-Award-Winning Developer with a Proven Track Record

Glomac's performance continues to be recognised across the region, having recently received numerous accolades, including:

- ***The Edge Property Excellence Awards (TEPEA) 2024***
Top 20 Property Developers and Top 30 for Best in Quantitative Attributes
- ***ASEAN Property Developer Awards 2023/2024***
Best Developer Award
- ***Malaysia Developer Awards (MDA) 2024***
Top 10 Companies (Below RM1 Billion)
- ***StarProperty Awards 2025***
The All-Stars Award – Top 10 Listed Companies, with project wins for
 - i. *The Family-Friendly Award – Best Family-Centric Development (Landed) for Serai@SBCR*
 - ii. *The Neighbourhood Award 2025 – Best Comprehensive Township (Below 500 Acres) for KEYS, Lakeside Residences.*

GLOMAC BERHAD
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Glomac Berhad

Since 1995, Glomac Berhad has been synonymous with delivering valuable, distinctive, and quality developments across Greater Kuala Lumpur, Selangor, and Johor. The Group's diversified portfolio spans landed and high-rise residential, commercial, and mixed developments — all built with a focus on comfort, safety, and long-term value. Glomac aspires to provide affordable yet aspirational homes while continuously enhancing liveability and design innovation for Malaysian families.