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PRESS RELEASE

GLOMAC REPORTS 92% REVENUE GROWTH TO RM64.6 MILLION IN 3QFY2026

PBT Grew 114% Year-on-Year, Underpinned by Steady Progress Billings

Kuala Lumpur, 18 March 2026 – Glomac Berhad (“Glomac” or “the Group”) delivered a solid performance in the third quarter ended 31 January 2026 (“3QFY2026”).

For the quarter, the Group recorded revenue of RM64.6 million, representing a 92% increase compared with the corresponding quarter of FY2025, while profit before tax (“PBT”) rose 114% to RM7.1 million.

The performance was driven primarily by steady progress billings, as construction activities gained momentum across several key developments, including the KEYS semi-detached homes and shop offices at Lakeside Residences, shop offices at Saujana Perdana, as well as the Serai series of terrace houses at Sungai Buloh Country Resort (“SBCR”). The initial phases of these developments were fully sold, supporting healthy construction progress and revenue recognition.

For the nine months ended 31 January 2026 (“9MFY2026”), Glomac posted revenue of RM146.4 million and PBT of RM12.0 million, underpinned by earnings contribution from its existing projects.

The Group’s unbilled sales stood at RM637 million at the end of the quarter, providing earnings visibility from its ongoing developments.

Financial Position

The Group's balance sheet remains stable, with negligible net borrowings and cash and cash equivalents of RM208.3 million. In addition, the Group has access to a RM3.0 billion Sukuk Wakalah Programme, providing flexibility to tap the capital markets should additional funding be required.

Glomac maintains a disciplined approach to its core property development activities, with emphasis on preserving a healthy balance sheet and timely delivery of quality products, anchored by a targeted pipeline of launches across its key developments. This approach supports the Group's continued progress and positions it to capture opportunities for future growth.

As of 31 January 2026, the Group's net asset per share stood at RM1.56, translating to a price-to-book ratio of approximately 0.22 times.

Launch Pipeline

The Group continues to build momentum across its development portfolio, with additional launches planned in the coming months. Glomac plans to roll out approximately RM256 million worth of new phases in the subsequent quarter, largely landed residential developments within its established townships where the Group has consistently achieved healthy take-up rates.

Key launches include double-storey terrace houses at Serai @ SBCR, alongside new semi-detached homes at Lakeside Residences and Saujana Rawang, as well as terrace houses in Saujana Jaya, Kulai. These projects form part of Glomac's strategy of focusing on established townships where demand for landed residential properties remains resilient.

Key Corporate Development

Glomac recently strengthened its leadership bench with the appointment of FD Idzham Datuk Seri FD Iskandar as Group Executive Director, reinforcing leadership continuity as the Group advances its long-term value creation strategy.

Outlook

Looking ahead, Glomac remains focused on executing demand-driven launches within its existing townships. Supported by robust development pipeline with an estimated Gross Development Value (“GDV”) of approximately RM6 billion, the Group is well positioned to sustain its development pipeline and capture opportunities arising from steady demand for landed residential products.

This positions Glomac to further sharpen its portfolio focus, maintain capital discipline and deliver consistent performance while creating sustainable long-term value for its stakeholders.

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About Glomac Berhad

Glomac Berhad is a Malaysian property developer with over three decades of experience delivering quality residential, commercial and mixed-use developments across Greater Kuala Lumpur, Selangor and Johor. Listed on the Main Market of Bursa Malaysia since 2000, the Group is recognised for its disciplined execution, financial strength and a commitment to sustainable, well-planned communities. Its portfolio spans township development, landed homes, high-rise residences and commercial properties, supported by operations that cover the full property value chain. To date, Glomac has delivered nearly RM10 billion in development value and continues to drive responsible growth, market-responsive products and long-term value for customers, partners and shareholders.